An analytical study on contribution of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam on economic development of beneficiaries in Bilaspur District

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Abstract: Chhattisgarh state government has taken many efforts in the development and upliftment of economically weaker sections on the society. Keeping this in view, the state government has initiated a scheme named, “Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam” with an aim of developing vocational mindset among unemployed youth of these classes. The primary objective of this research is to find how far such schemes are successful in achieving their objectives. It is found that Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam has initiated many schemes which are helpful to the beneficiaries in many ways. The loan processing time is very convenient and the schemes have helped the beneficiaries in their economic upliftment. This ultimately helps in economic development of the region.

Keywords: Entrepreneurship, economic development, scheduled tribes, etc.

1.1 Introduction: Chhattisgarh State Entrepreneur Co-operative Finance and Development Corporation Ltd. Raipur has been formed on 30.10.2000 under the Madhya Pradesh Co-operative Society (Reorganization and Construction) Ordinance No. 04 of 2000. Working as a channelizing agency of the national corporations of the said classes, to make them self-reliant by providing financial credit assistance and vocational training for self-employment. The work is being done as per the objective of the government. This work is implemented by the District Entrepreneur Cooperative Development Society and with the aim of developing vocational mindset among unemployed youth of these classes, there is a provision for skill development training before setting up a business. are being operated at various locations.

1.2 Rationale behind the study:
Chhattisgarh state government has taken many efforts in the development and upliftment of economically weaker sections on the society. Keeping this in view, the state government has initiated a scheme named, “Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam” with an aim of developing vocational mindset among unemployed youth of these classes, there is a provision for skill development training before setting up a business. Hence, the primary objective of this research is to find how far such schemes are successful in achieving their objectives. Also, how such schemes play an important role in economic development of the region.

1.2 Objective of the research:

- To examine the working of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam.
- To understand various schemes of the state government under Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam.
- To analyse the role of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam in economic development of the region.

2.1 Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam and its schemes:
Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam Raipur is involved in following activities for the development and upliftment of entrepreneurship in the state:

- To get loan amount from National Corporation on interest on the guarantee of State Government
- Preparation of action plan at the beginning of the year
- Re-allocation of available funds to the districts of the state
- On receipt of the approval of the action plan from the National Corporation, the reallocation of the target to the districts of the state
- On receipt of the demand for loan amount from the district committees, the amount transferred to the account of the district committee
- Setting up of State level recovery cell.

2.2 Schemes of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam., Raipur:
Various self-employed welfare schemes for the economic development of National Scheduled Tribes Finance and Development Corporation. No guarantor is required for business loan of Rs.25,000/-. This arrangement has been made at the state level.

Presently operated schemes:

- Tractor Trolley Unit Cost Rs. 8,39,000/-
- Goods Carrier Scheme Unit Cost Rs. 6,26,000/-
- Passenger Vehicle Scheme Unit cost Rs. 5,50,000/-
- Small Business Plan Unit Cost Rs. 1,00,000/- and 3,00,000/-
- Tribal Women Empowerment Scheme Unit Cost Rs. 1,00,000/-
- Education Loan Scheme - Rs. 5,00,000/-
- Self Help Group Scheme Unit Cost Rs.5.00 Lakh to 10.00 Lakh

**Division of Loan:**

- Scheme up to Rs.1.00 lakh - Beneficiary share up to 0%, State Corporation share up to 10%, National Corporation share up to 90%
- Scheme above Rs.1.00 lakh- Beneficiary share up to 5%, State Corporation share up to 5%, National Corporation share up to 90%
- Education Loan Scheme - Beneficiary Share 5%, State Corporation Share 5%, National Corporation Share 90%

**2.2.1 Scheme for Tribal Development:**

In the year 2004-05, Bastar and South Zone Tribal Development Authority, Surguja and North Zone Tribal Development Authority, respectively, to make micro planning more effective by taking a special initiative for the development of tribals in the state, to bring public representatives in one platform in the development process. Authority was constituted.

In both the authorities related to tribal and scheduled tribe development, ministers of important departments, MPs, MLAs and presidents of district panchayats were made members of the authority. In the meetings of the authority, senior officers of the concerned department and other public representatives of the area are invited to the meeting as special invitees.
Sr. No. | Authority
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01 | Bastar and South Zone Tribal Development Authority
02 | Surguja and North Zone Tribal Development Authority

**Objectives of constitution of the Authority:**

- Policy of high level supervision to ensure proper utilization of funds provided for the development of Scheduled Tribes.
- Speedy approval and implementation of development works as per the regional requirements.
- People's representatives should be directly involved in the development process.

In the meetings of the Authority, local problems are discussed deeply and quick decisions are also taken. This has made it possible for the general public to have direct access to the government. In these meetings of the Authority, it has become possible to give speedy approval to such works of public welfare, which are often not approved through other departmental schemes.

### 2.2.2 Shaheed Veer Narayan Singh Swavalamban Yojana (for SC tribes)

This scheme is for making financially capable / capable (economic upliftment) by training the helpless, resourceless business aspirant of the Scheduled Tribes of Chhattisgarh state. Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam, currently operates schemes sponsored by various national corporations in the form of "State Channelising". Shaheed Veer Narayan Singh Swavalamban Yojana, funded by the authority of Chhattisgarh State, is being implemented by the Corporation. With the amount receivable from the Scheduled Tribes Development Authority, a scheme is being operated in the name of "Shaheed Veer Narayan Singh Swavalamban" to make the people of Scheduled Tribes self-reliant.

### 3.1 Research Methodology:

In the present research, descriptive research design has been used to describe various schemes of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam for the economic development of the region.

### 3.2 Data Collection:
For the purpose of this research, primary data has been collected through questionnaire from the beneficiaries of various schemes under Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam. Secondary data has been collected from official website of the scheme.

### 3.3 Sampling Technique and Sample Size:
Simple random sampling technique has been used in the research to collect the sample from beneficiaries of various schemes. For the purpose of this research, sample of 100 beneficiaries has been selected to determine the impact of Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam on economic development of the state.

### 4. Data Analysis:
Objectives of most of the schemes are to help the helpless persons from economically backward Scheduled Tribes who are willing to set up their own business/industry but do not have any commercial background or do not have their own means and capital, they should be given training, resources and capital in economic plans. To establish in the business by providing, so that they connect with the mainstream of the society and are encouraged towards professionalism.

In this process, the data has been collected from beneficiaries of different schemes offered by the Nigam, where following responses have been received:

![Process of getting loan is much convenient](https://www.turkjphysiotherrehabil.org)

Fig 1 (Source Primary Data)
It is found from the above figure that majority i.e. 31% of the beneficiaries agree that the loan processing is much convenient under this scheme, which is supported by 16% of beneficiaries who strongly agree to this. 13% of respondents neither agree nor disagree to this. However, 22% of beneficiaries disagree to this and remaining 18% strongly disagree to this.

![Economic condition has improved after getting support from the scheme](chart)

Fig. 2 (Source: Primary Data)

It is further found from the above figure that majority i.e. 37% of the respondents agree that their economic condition has improved after getting support from the scheme, which is supported by 26% of respondents who strongly agree to this. 7% respondents neither agree nor disagree to this. However, 19% respondents disagree to this and remaining 11% strongly disagree to this.

### 5. Conclusion:

It is found from the above research that Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam is formed to help the helpless persons from economically backward Scheduled Tribes who are willing to set up their own business/industry but do not have any commercial background or do not have their own means and capital, they should be given training, resources and capital in economic plans. Chhattisgarh Rajya Antavsayee Sahkari Vitta Aivam Vikas Nigam has initiated many schemes which are helpful to the beneficiaries in many ways. The loan processing time is very convenient and the schemes have helped the
beneficiaries in their economic upliftment. This ultimately helps in economic development of the region.

References:

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